



LATAM Airlines Group reports preliminary monthly statistics for November 2017

Santiago, Chile, December 11, 2017– LATAM Airlines Group S.A. and its subsidiaries, (“LATAM Airlines Group” or “the Company”) (NYSE: LTM / IPSA: LTM), the leading airline group in Latin America, today reported its preliminary monthly traffic statistics for November 2017 compared to November 2016.

System passenger traffic increased by 3.2%, in line with capacity. As a result, the Company’s load factor for the month decreased 0.1 points to 84.3%. International passenger traffic accounted for approximately 56% of the month’s total passenger traffic.

The following table summarizes traffic figures for the month and includes a year-to-date breakdown for LATAM’s main business units.

	November			Year to Date ending November		
	2017	2016	% Change	2017	2016	% Change
LATAM AIRLINES PASSENGER OPERATIONS						
REVENUE PASSENGER KILOMETERS (millions)						
SYSTEM	9,595	9,301	3.2%	105,661	103,732	1.9%
DOMESTIC SSC (1)	1,747	1,722	1.4%	17,728	17,597	0.7%
DOMESTIC BRAZIL (2)	2,506	2,457	2.0%	27,189	28,250	-3.8%
INTERNATIONAL (3)	5,343	5,122	4.3%	60,744	57,885	4.9%
AVAILABLE SEAT KILOMETERS (millions)						
SYSTEM	11,384	11,028	3.2%	124,458	123,139	1.1%
DOMESTIC SSC (1)	2,107	2,104	0.1%	21,718	21,727	0.0%
DOMESTIC BRAZIL (2)	3,007	2,945	2.1%	32,979	34,366	-4.0%
INTERNATIONAL (3)	6,270	5,978	4.9%	69,762	67,046	4.0%
PASSENGER LOAD FACTOR						
SYSTEM	84.3%	84.3%	-0.1 pp	84.9%	84.2%	0.7 pp
DOMESTIC SSC (1)	82.9%	81.8%	1.0 pp	81.6%	81.0%	0.6 pp
DOMESTIC BRAZIL (2)	83.3%	83.4%	-0.1 pp	82.4%	82.2%	0.2 pp
INTERNATIONAL (3)	85.2%	85.7%	-0.5 pp	87.1%	86.3%	0.7 pp
PASSENGERS BOARDED (thousands)						
SYSTEM	5,715	5,563	2.7%	61,266	61,189	0.1%
DOMESTIC SSC (1)	2,034	2,004	1.5%	20,826	20,893	-0.3%
DOMESTIC BRAZIL (2)	2,377	2,331	2.0%	25,732	26,500	-2.9%
INTERNATIONAL (3)	1,304	1,228	6.3%	14,708	13,795	6.6%
LATAM AIRLINES CARGO OPERATIONS						
REVENUE TON KILOMETERS (Cargo) (millions)						
SYSTEM	314	322	-2.4%	3,094	3,145	-1.6%
AVAILABLE TON KILOMETERS (Cargo) (millions)						
SYSTEM	541	560	-3.5%	5,677	6,131	-7.4%
CARGO LOAD FACTOR						
SYSTEM	58.1%	57.5%	0.6 pp	54.5%	51.3%	3.2 pp

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About LATAM Airlines Group S.A.

LATAM Airlines Group is Latin America's leading airline group with one of the largest route networks in the world, offering air services to around 140 destinations in 25 countries, and is present in six domestic markets in Latin America: Argentina, Brazil, Chile, Colombia, Ecuador and Peru, in addition to its international operations in Latin America, Europe, the United States, the Caribbean, Oceania and Africa.

The Group employs over 43.000 people worldwide, operating more than 1,300 flights per day and transporting 67 million passengers per year.

LATAM Airlines Group has a young and modern fleet. Its 304 aircraft average an age of around seven years and feature the latest models including the Boeing 787, Airbus A350, A321 and A320neo.

LATAM Airlines Group (formerly LAN Airlines) comprises affiliates in Peru, Argentina, Colombia and Ecuador as well as LATAM CARGO and its affiliates; in addition to TAM S.A and its affiliates, TAM Linhas Aéreas S.A. (LATAM Airlines Brasil) and its business units TAM Transportes Aéreos Del Mercosur S.A. (LATAM Airlines Paraguay) and Multiplus S.A.

LATAM is the brand adopted by LATAM Airlines Group member airlines and is being rolled-out in its products and services, as part of a gradual integration plan.

LATAM Airlines Group is the only airlines group in Latin America and one of three worldwide to be part of the Dow Jones Sustainability 'World' Index. In 2017, it was recognized by the index for sustainable practices, based on economic, social and environmental criteria, for the fourth consecutive year.

LATAM Airlines Group shares are traded on the Santiago Stock Exchange and the New York Stock Exchange in the form of ADRs.

For any commercial or brand related query, visit www.latam.com. Further financial information is available via www.latamairlinesgroup.net

Notes

- (1) Domestic SSC = Domestic passenger operations in Spanish speaking countries carried by LAN. Passenger statistics include domestic operations in Chile, Peru, Argentina, Ecuador and Colombia.
- (2) Domestic Brazil = Domestic passenger operations of TAM in Brazil.
- (3) International = International passenger operations of LAN and TAM.