



## **LATAM AIRLINES GROUP S.A. ANNOUNCES PRICE OF SENIOR UNSECURED NOTES OFFERING**

**Santiago, Chile, February 4, 2019** - LATAM Airlines Group S.A. and its consolidated subsidiaries ("the Company" or "LATAM Airlines Group") (NYSE: LTM / IPSA: LTM), the leading airline group in Latin America, announced today that LATAM Finance Limited (the "Issuer"), an exempted company incorporated in the Cayman Islands with limited liability and a wholly owned subsidiary of LATAM Airlines Group S.A., has priced an offering (the "Offering") of \$600,000,000 aggregate principal amount of 7.000% senior unsecured notes (the "Notes") at an issue price of 99.309%. The Notes will be unconditionally and irrevocably guaranteed by LATAM Airlines Group S.A. (the "Guarantor"). The Notes will mature on March 1, 2026, unless redeemed earlier in accordance with their terms. Interest on the Notes will be paid on March 1 and September 1 of each year, commencing on September 1, 2019.

Proceeds from the Notes sold in the Offering will be used for general corporate purposes. The Notes will be senior unsecured obligations of the Issuer and the Guarantor. The Offering is subject to customary closing conditions, and there are no assurances that the Offering will be completed.

The Notes have not been registered under the Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any other jurisdiction. As a result, they may not be offered or sold in the United States or to any U.S. persons unless pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. The Notes will be offered only to qualified institutional buyers in accordance with Rule 144A under the Securities Act and to non-U.S. persons outside the United States under Regulation S under the Securities Act.

This communication does not constitute an offer to sell, or a solicitation of an offer to buy, any securities. The Offering will be made only by means of the confidential offering memorandum.

### **Forward-Looking Statements**

This notice includes and references "forward-looking statements" within the meaning of the U.S. federal securities laws. These statements may relate to, among other things, the Company's business strategy, goals and expectations concerning its market position, future operations, margins and profitability.

Although the Company believes the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate and the forward-looking statements based on these assumptions could be incorrect.

The matters discussed in these forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results and trends to differ materially from those made, projected, or implied in or by the forward-looking statements depending on a variety of uncertainties or other factors.

The Company undertakes no obligation to update any of its forward-looking statements.

### **About LATAM Airlines Group S.A.**

LATAM Airlines Group is one of the largest airline groups in the world in terms of network connections, providing scheduled passenger transport service to approximately 144 destinations in 27 countries and cargo services to approximately 152 destinations in 32 countries, with an operating fleet of 314 aircraft as of September 30, 2018 and multiple bilateral airline alliances. In total, LATAM Airlines Group has approximately 40,974 employees in 24 countries as of September 30, 2018 and transported approximately 68.8 million passengers in the year ended December 31, 2018. LATAM Airline Group's shares are traded on the Chilean Stock Exchanges and the New York Stock Exchange, in the form of ADRs.

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#### **INVESTOR RELATIONS CONTACT INFORMATION**

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